



MUNICIPAL LEASE PROGRAM

Our MUNICIPAL LEASE PROGRAM is designed to allow local, city and state municipalities the opportunity to utilize a long term lease (2 to 7 year terms) to acquire essential equipment. Most municipalities cannot commit longer than one year, due to the constraints of annual appropriation of funds. Our municipal lease contains a “NONAPPROPRIATION” provision that allows termination of the lease at the end of each fiscal year. Such early termination is allowed if funds are not budgeted or appropriated for the subject equipment and/or the services or functions provided by the said equipment.

In this budget strained environment, the municipal lease is a cost effective, welcomed and simple tool to help meet critical equipment needs.

SOME THOUGHTS

- Issuing bonds as a source of funds takes some doing.
- Using our lease as a source of funds is a snap.
- Using our lease is “PAY AS YO GO”.
- Using our lease expands the “purchasing power” of your budget.
- Using our lease is simple, fast, and less expensive.
- Using our lease accommodates annual fiscal funding approval.
- Using our lease contains an annual fiscal funding appropriations clause.
- Using our lease helps solve that “out of the budget” equipment emergency.
- Using our lease to acquire ANY essential use equipment just makes sense.
- Equipment examples: Vehicles; computers; telephone systems; highway maintenance; golf carts; office; and more.

For any questions please feel free to inquire through our website or call us directly!